



C O M M U N I Q U É

**JUVENILE**

Cosco  
Safety 1<sup>st</sup>  
Maxi-Cosi  
Quinny  
Baby Relax  
Babidéal  
MonBébé  
Bébé Confort

**HOME FURNISHINGS**

Ameriwood  
Ridgewood  
Charleswood  
Dorel Home Products  
Cosco Home & Office  
Dorel Asia  
Carina Furniture

**RECREATIONAL / LEISURE**

Pacific Cycle  
Schwinn  
GT  
Mongoose  
InSTEP

**EXCHANGES**

**CANADA**

TSX:  
DII.A, DII.B

**U.S.A.**

NASDAQ:  
DIIB

**CONTACT:**

Maison Brison  
Rick Leckner  
(514) 731-0000

Dorel Industries Inc.  
Jeffrey Schwartz  
(514) 934-3034

**DOREL ANNOUNCES MANAGEMENT  
CHANGE AT AMERIWOOD**

**Montreal, July 20, 2004** - Dorel Industries Inc. (TSX: DII.A, DII.B; NASDAQ: DIIB) today said that Bob Klassen, President of Ameriwood Industries, the Ready-To-Assemble Division of Dorel Industries, has left the company to pursue other opportunities. The search for a replacement is well underway. In the interim, Pierre Dupuis, the Chief Operating Officer of Dorel Industries has assumed Mr. Klassen's responsibilities to ensure the continuation of business as usual.

**Profile**

Dorel Industries Inc. is a global consumer products company which designs, manufactures or sources, markets and distributes a diverse portfolio of powerful product brands, marketed through its Juvenile, Home Furnishings, and Recreational/Leisure segments. US operations include the Dorel Juvenile Group USA, which incorporates the Cosco and Safety 1<sup>st</sup> brands; Ameriwood Industries, Cosco Home & Office; and Pacific Cycle, which includes the Schwinn, Mongoose, GT, InSTEP and Roadmaster brands. In Canada, Dorel operates Dorel Juvenile Group Canada, Ridgewood Industries and Dorel Home Products. The Dorel Juvenile Group Europe carries out activities throughout Europe, under the Maxi-Cosi, Quinny, Safety 1<sup>st</sup>, Bébé Confort, Babidéal, MonBébé and Baby Relax brands. Dorel Asia sources and imports home furnishings. Dorel employs approximately 5,000 people in fourteen countries. 2003 sales were US\$1.2 billion. 2004 sales are expected to be between US\$1.6 – US\$1.8 billion.

**Forward-Looking Statements**

Except for historical information provided herein, this press release may contain information and statements of a forward-looking nature concerning the future performance of the Company. These statements are based on suppositions and uncertainties as well as on management's best possible evaluation of future events. Such factors may include, without excluding other considerations, fluctuations in quarterly results, evolution in customer demand for the Company's products and services, the impact of price pressures exerted by competitors, and general market trends or economic changes. As a result, readers are advised that actual results may differ from expected results.

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