

2011 QUARTERLY OPERATING RESULTS

(All figures in thousands of US \$, except per share amounts)

	First Quarter ended 31-Mar-11	Second Quarter ended 30-Jun-11	Third Quarter ended 30-Sep-11	Fourth Quarter ended 30-Dec-11	2011 Year-to- Date Totals
Total revenue	\$ 607,783	\$ 619,010	\$ 575,828		\$ 1,802,621
Cost of sales	467,982	481,079	462,975		1,412,036
Gross profit	139,801	137,931	112,853		390,585
as percent of total revenue	23.0%	22.3%	19.6%		21.7%
Expenses					
- Selling	44,443	48,019	48,241		140,703
- General and administrative	45,778	44,482	38,521		128,781
- Research and development	7,590	7,740	7,048		22,378
Total operating expenses	97,811	100,241	93,810		291,862
Operating profit	41,990	37,690	19,043		98,723
as percent of total revenue	6.9%	6.1%	3.3%		5.5%
Finance expenses	5,878	5,709	4,659		16,246
Income before income taxes	36,112	31,981	14,384		82,477
as percent of total revenue	5.9%	5.2%	2.5%		4.6%
Income taxes expense	4,948	8,988	(8,690)		5,246
Net income	\$ 31,164	\$ 22,993	\$ 23,074		\$ 77,231
as percent of total revenue	5.1%	3.7%	4.0%		4.3%
Earnings per share*					
- Basic	\$ 0.95	\$ 0.70	\$ 0.71		\$ 2.37
- Diluted	\$ 0.94	\$ 0.70	\$ 0.71		\$ 2.36

* Adjusted to account for the weighted daily average number of shares outstanding.