C O M M U N I Q U É

DOREL COMPLETES SUCCESSFUL YEAR

- Record cash flow from operations of US$205 million
- Continued focus on new product development

JUVENILE
Cosco
Safety 1st
Maxi-Cosi
Bébé Confort
Quinny
Baby Relax
Babidéal
Hoppop
Bertini
Mother's Choice

RECREATIONAL / LEISURE
Cannondale
GT
SUGOI
Schwinn
Mongoose
Iron Horse
InSTEP

HOME FURNISHINGS
Ameriwood
Altra Furniture
Dorel Home Products
Cosco Home & Office
Dorel Asia

EXCHANGES
TSX: DII.B, DII.A

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Montreal, March 10, 2010 — Dorel Industries Inc. (TSX: DII.B DII.A) today announced results for the fourth quarter and year ended December 30, 2009. Revenue for the fourth quarter increased 13.6% to US$545.3 million from US$479.9 million a year ago with pre-tax earnings of US$31.0 million compared to US$19.6 million, an increase of 58.5%. Net income rose 26.3% to US$24.2 million, or US$0.73 per diluted share, from US$19.2 million, or US$0.57 per diluted share last year.

Revenue for the year was slightly lower at US$2.1 billion as compared to US$2.2 billion in 2008. 2009 pre-tax income was US$128.3 million as compared to US$132.0 million in the prior year. Net income decreased 5.0% to US$107.2 million, or US$3.21 per diluted share from US$112.9 million or US$3.38 per diluted share. Organic revenue growth was approximately 7% in the fourth quarter and for the year was a decline of less than 3%.

As has been disclosed throughout the year, significant amounts pertaining to foreign exchange gains and losses across both 2009 and 2008 have had the impact of shifting reported earnings from one year to the other. In 2008 the Company recognized unrealized gains of US$10.5 million (after-tax US$7.4 million or US$0.22 per diluted share) on foreign exchange hedging instruments intended for use in 2009, which reversed in 2009, creating a loss in the current year. Over and above this, in 2009 the Company recorded an additional loss of US$4.2 million on 2010 foreign exchange contracts. The total after-tax negative impact on 2009 results was US$10.0 million or US$0.30 per diluted share. In addition, the fourth quarter results for 2009 include an after-tax net gain of US$2.9 million, or US$0.09 per diluted share, pertaining to the successful resolution of a claim.

"As we entered 2009 we were cautious, yet confident about Dorel's prospects. While we were prudent and focused on cost containment, we did not reduce in any way our commitment to new product development as we recognize that this remains a key driver for us. Despite the downturn, we have continued to allocate funds to business acquisitions and research and development, as we invest for the future. This resulted in the introduction of a number of excellent new products in 2009 which has further strengthened our competitive position in our core Juvenile and Recreational/Leisure segments. Our commitment was most recently evidenced by our announced US$20.8 million investment to be made over the next three years at our Columbus, Indiana car seat facility for a new Design and Development Competency Center," commented Dorel CEO and President, Martin Schwartz.

"We are extremely pleased with the 2009 results. If we exclude the amounts above in relation to our foreign exchange hedging program and the settlement of the claim, our normalized diluted earnings per share improved year over year to US$3.42 from US$3.16 in 2008. This improvement is reflected in our strong cash flow from operations which totalled a record US$205 million. Even after re-investing in the business in the form of capital expenditures and business acquisitions, funding our share buy back program and paying dividends to our shareholders, we reduced our debt levels by almost US$114 million," added Mr. Schwartz.

Summary of Financial Highlights			
Fourth Quarters Ended December 30			
All figures in thousands of US $, except per share amounts			
	2009	2008	Change %
Revenues	545,303	479,880	13.6%
Net income	24,211	19,167	26.3%
Per share – Basic	0.73	0.57	28.1%
Per share - Diluted	0.73	0.57	28.1%
Average number of shares outstanding – diluted weighted average	33,303,402	33,404,118	

Summary of Financial Highlights			
For the Years Ended December 30			
All figures in thousands of US $, except per share amounts			
	2009	2008	Change %
Revenues	2,140,114	2,181,880	-1.9%
Net income	107,234	112,855	-5.0%
Per share – Basic	3.23	3.38	-4.4%
Per share - Diluted	3.21	3.38	-5.0%
Average number of shares outstanding – diluted weighted average	33,400,540	33,398,892	

Juvenile Segment

Fourth Quarters Ended December 30					
	2009		2008		
	$	% of rev.	$	% of rev.	Change %
Revenues	248,521		219,680		13.1%
Gross Profit	69,860	28.1%	59,828	27.2%	16.8%
Earnings from operations	20,963	8.4%	25,823	11.8%	-18.8%

For The Years Ended December 30					
	2009		2008		
	$	% of rev.	$	% of rev.	Change %
Revenues	995,014		1,073,722		-7.3%
Gross Profit	274,497	27.6%	309,680	28.8%	-11.4%
Earnings from operations	92,534	9.3%	126,837	11.8%	-27.0%

Fourth quarter

Juvenile revenue increased by 13.1% over the prior year's quarter. After factoring in the currency impact in all geographies and the first quarter Baby Art acquisition, organic sales growth for the segment was approximately 5%. Dorel Juvenile Group USA had a particularly strong fourth quarter with sales increasing over 15% while in Europe sales were equal to 2008 levels in local currency. This was the first quarter in 2009 in which Dorel Europe met or exceeded prior year's sales levels.

Earnings from operations decreased by US$4.9 million, however, the prior year's quarter included greater mark-to-market gains on foreign exchange contracts. The fourth quarter of 2009 included higher selling, general and administrative (S,G & A) costs due to exchange on non-US expenses, higher selling costs as a function of greater sales levels and higher administrative expenses mainly attributable to personnel costs. Note that S,G & A costs in the fourth quarter of 2009 were consistent with third quarter levels. Due to heavier spending and capitalized research and development cost write-offs, R & D expense increased by US$3.3 million from last year.

Full year

2009 revenues decreased from the record 2008 levels by US$78.7 million or 7.3%. If the impact of foreign exchange and acquisitions is excluded, the organic revenue decline was approximately 4%. The decrease was a result of the overall difficult retail environment, the impact of which was most acute in Europe where the Company's product line is focused on mid to higher priced products. Consumers favoured lower cost items, and therefore the sales mix had the impact of lowering margins. Plans have been developed to have greater representation in the lower to middle price point categories.

In the United States, sales declined, but by less than 2%. The decline was due to a conscious effort to eliminate less profitable items. An important area of strength during the year was DJG's presence in the lower and middle priced categories. There were several key product launches in the year, including the new Air Protect™ technology. Sales in Australia, in local currency, increased by 13% over last year, and despite a lower average rate of exchange to the US dollar, sales still improved by almost 5%. The results of the start-up business in Brazil were not material, however the market has excellent potential and is seen as a strong contributor going forward.

The impact of the foreign exchange contracts referred to above is mostly within the Juvenile segment. In 2008 gains totalling US$8.9 million were recorded on contracts that matured in 2009. The reversal of these gains in 2009 totalled US$8.4 million. Over and above these amounts, in 2009 the Company recorded an additional loss of US$4.2 million on 2010 contracts. This is a year-over-year variation of US$21.5 million pertaining to these contracts. If these amounts are excluded, earnings from operations in 2009 and 2008 would have been US$105.1 and US$117.9 million respectively. The main driver of the decrease was the decline in European earnings, partially offset by North American earnings which improved due to a better product mix and a lower cost environment.

Recreational/Leisure Segment

Fourth Quarters Ended December 30					
	2009		2008		
	$	% of rev.	$	% of rev.	Change %
Revenues	175,670		157,894		11.3%
Gross Profit	38,688	22.0%	33,691	21.3%	14.8%
Earnings from operations	8,989	5.1%	3,172	2.0%	183.4%

For The Years Ended December 30					
	2009		2008		
	$	% of rev.	$	% of rev.	Change %
Revenues	681,366		656,613		3.8%
Gross Profit	153,739	22.6%	150,804	23.0%	1.9%
Earnings from operations	39,837	5.8%	41,874	6.4%	-4.9%

Fourth quarter

Recreational/Leisure segment revenues increased by US$17.8 million, or 11.3%. Approximately two-thirds of the increase was from new businesses acquired during the second half of the year with the balance from the segment's Independent Bicycle Dealers (IBD) business serviced by the Cycling Sports Group (CSG). Excluding acquisitions and driven by successful new products, CSG posted sales gains of over 25% versus last year. These increases were partially offset by lower sales by Pacific Cycle to the segment's mass merchant customers.

IBD sales did include a greater volume of less expensive, lower margin bicycles which dampened earnings within the CSG division. Despite the lower sales to mass merchants, Pacific Cycle posted improved earnings for the quarter as did the segment's CSG and Apparel Footwear Group (AFG) divisions. The overall significant year-over-year improvement was a clear sign that newer models, particularly in the CSG division, are being well accepted by dealers.

Full year

Revenues increased 3.8% to US$681.4 million in 2009 compared to US$656.6 million a year ago. This was due to sales growth within the CSG division as well as incremental revenues derived through the business acquisitions completed. Partially offsetting these increases was a sales drop to the segment's mass merchant customers. As a result, the overall segment organic sales decline for the year was just over 3%. Earnings declined despite a greater proportion of sales by CSG to the Company's IBD and sporting goods customers. With the recession, consumers purchased less high end products, trading down to lower priced items, which carry lower margins. In addition, some of the segment's competitors chose to discount their lines early in the year, resulting in an erosion of overall industry profitability.

Home Furnishings Segment

Fourth Quarters Ended December 30					
	2009		2008		
	$	% of rev.	$	% of rev.	Change %
Revenues	121,112		102,306		18.4%
Gross Profit	23,931	19.8%	11,522	11.3%	107.7%
Earnings from operations	12,090	10.0%	1,539	1.5%	685.6%

For The Years Ended December 30					
	2009		2008		
	$	% of rev.	$	% of rev.	Change %
Revenues	463,734		451,545		2.7%
Gross Profit	77,308	16.7%	50,915	11.3%	51.8%
Earnings from operations	36,696	7.9%	7,964	1.8%	360.8%

Fourth quarter

Home Furnishings continued its strong year with a revenue increase of 18.4% over the fourth quarter of 2008. These increases were principally at Cosco Home & Office and Ameriwood. Earnings from operations in 2009 include the pre-tax amount of US$5.0 million, US$2.9 million after-tax, pertaining to the successful resolution of a pending claim against a major international law firm in regards to a breach of professional duty. Of this amount, the portion included in cost of sales positively impacts gross margins and excluding this amount would have been 14.5%, a 320 basis point improvement as the segment has improved its operations versus last year.

Full year

Revenues were up 2.7% from prior year to US$463.7 million. The fact that sales increased in a difficult economic environment is due to Dorel's focus on reasonably priced furniture sold primarily to mass merchants. The turnaround at Ameriwood's domestic ready-to-assemble (RTA) furniture operations, which began in 2008, led the way to profitability for the segment as a whole. Cosco Home & Office is re-focused on its core competency of metal folding furniture and step stools and as a result has cut costs considerably. In addition the resolution of the case referred to above and the related legal costs eliminates what had been a significant on-going expense.

Earnings were helped by a more favourable exchange rate in 2009 as two of the segment's plants are located in Canada and ship mainly to US based customers. It should be noted that as of the fourth quarter, these rates returned to 2008 levels and margins have moderated. Along with the successful business rationalization at Cosco Home & Office and foreign exchange, lower input costs and improved manufacturing operations also contributed to the earnings improvement.

Taxes

The Company's effective tax rate for 2009 was 16.4% as compared to 14.5% in 2008.

Other

The Company's cash flow from operating activities in 2009 was US$204.5 million, an increase from US$79.9 million in the prior year. The majority of this increase was due to a decrease in inventory levels, partially offset by increases in accounts receivable and decreases in accounts payable. The Company's investments in the business in the form of capital expenditures and business acquisitions totalled US$62.3 million. After funding the share buyback and dividend programs, debt levels were reduced by US$113.9 million in the year.

As at the 2008 year-end the Company had experienced a significant increase in inventory levels as retailers attempted to reduce their in-stock levels on-hand and as a result inventory levels rose. In 2009 as retailers began to replenish their stock levels, the Company's inventories declined accordingly throughout the year and, as was expected, inventories declined from US$509.5 million as at December 30, 2008 to US$399.9 million as at December 30, 2009.

Outlook

"We have set in motion several opportunities in our Juvenile and Recreational/Leisure segments which we believe will continue to place us in a leadership position. In addition to the acquisitions made in our bicycle business, we foresee good opportunities for organic growth through the opening of new geographic markets and exciting new products. Dealer reaction to new model bicycles continues to be excellent, particularly in the Cycling Sports Group division. Significant changes and investment in our Apparel Footwear Group bode well for the future with an expansion into custom branded apparel," stated Mr. Schwartz.

"Response from retailers to Air Protect™ has been enthusiastic. There is significant potential with this technology. Dorel has committed to the creation of future platforms to further solidify our leadership position in the car seat category. New models will be developed at various price points. In Europe, equally exciting product introductions such as FamilyFix, Mila and Senzz, introduced last year, will allow for additional inroads in 2010. Each Juvenile division has additional innovative product launches planned throughout 2010. Globally, we will continue to develop emerging markets as we have done in Australia and Brazil. As such, 2010 looks positive and we expect sustainable growth.

"We intend to build on the successes achieved in Home Furnishings. Of note is the turnaround in Cosco Home & Office which is now focused on its proven core metal folding furniture and step stool lines. We will continue to provide excellent value to our customers through continued product development, sourcing efforts and emphasis on improving operational efficiencies.

"Various governmental and other agencies continue to predict that any recovery this year is likely to be slow. As such, over the course of 2010 the Company does not expect a significant improvement in the economy which will continue to impact consumers' buying habits. Dorel is not immune to these conditions, but as 2009 demonstrated, the nature of the great majority of the Company's products, and the customers to which Dorel's products are sold, will protect us to a certain extent," concluded Mr. Schwartz.

Conference Call

Dorel Industries Inc. will hold a conference call to discuss these results today, March 10, 2010 at 1:00 P.M. Eastern Time. Interested parties can join the call by dialling 1-888-231-8191. The conference call can also be accessed via live webcast at www.dorel.com or www.newswire.ca. If you are unable to call in at this time, you may access a tape recording of the meeting by calling 1-800-642-1687 and entering the passcode 59159658 on your phone. This tape recording will be available on Wednesday, March 10, 2010 as of 3:00 P.M. until 11:59 P.M. on Wednesday, March 17, 2010.

Complete financial statements will be available on the Company's website, www.dorel.com, and will be available through the SEDAR website.

Profile

Dorel Industries Inc. (TSX: DII.B, DII.A) is a world class juvenile products and bicycle company. Established in 1962, Dorel creates style and excitement in equal measure to safety, quality and value. The Company's lifestyle leadership position is pronounced in both its Juvenile and Bicycle categories with an array of trend-setting products. Dorel's powerfully branded products include Safety 1st, Quinny, Cosco, Maxi-Cosi and Bébé Confort in Juvenile, as well as Cannondale, Schwinn, GT, Mongoose, Iron Horse and SUGOI in Recreational/Leisure. Dorel's Home Furnishings segment markets a wide assortment of furniture products, both domestically produced and imported. Dorel is a US$2.2 billion company with 4500 employees, facilities in nineteen countries, and sales worldwide.

Caution Concerning Forward-Looking Statements

Except for historical information provided herein, this press release may contain information and statements of a forward-looking nature concerning the future performance of Dorel Industries Inc. These statements are based on suppositions and uncertainties as well as on management's best possible evaluation of future events. The business of the Company and these forward-looking statements are subject to a number of risks and uncertainties that could cause actual results to differ from expected results. Important factors which could cause such differences may include, without excluding other considerations, increases in raw material costs, particularly for key input factors such as particle board and resins; increases in ocean freight container costs; failure of new products to meet demand expectations; changes to the Company's effective income tax rate as a result of changes in the anticipated geographic mix of revenues; the impact of price pressures exerted by competitors, and settlements for product liability cases which exceed the Company's insurance coverage limits. A description of the above mentioned items and certain additional risk factors are discussed in the Company's Annual MD&A and Annual Information Form, filed with the securities regulatory authorities. The risk factors outlined in the previously mentioned documents are specifically incorporated herein by reference. The Company's business, financial condition, or operating results could be materially adversely affected if any of these risks and uncertainties were to materialize. Given these risks and uncertainties, investors should not place undue reliance on forward-looking statements as a prediction of actual results.

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DOREL INDUSTRIES INC.
CONSOLIDATED BALANCE SHEETS
ALL FIGURES IN THOUSANDS OF US $

	as at December 30, 2009	as at December 30, 2008
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	$ 19,847	$ 16,966
Accounts receivable	349,990	316,267
Income taxes receivable	16,264	19,798
Inventories	399,866	509,467
Prepaid expenses	17,358	16,236
Future income taxes	38,042	37,342
	841,367	916,076
PROPERTY, PLANT AND EQUIPMENT	153,279	158,895
INTANGIBLE ASSETS	401,831	395,742
GOODWILL	569,824	540,187
OTHER ASSETS	35,879	19,573
	$ 2,002,180	$ 2,030,473
LIABILITIES		
CURRENT LIABILITIES		
Bank indebtedness	$ 1,987	$ 4,398
Accounts payable and accrued liabilities	339,294	380,915
Income taxes payable	26,970	30,164
Future income taxes	85	2,713
Current portion of long-term debt	322,508	8,879
	690,844	427,069
LONG-TERM DEBT	27,075	450,704
PENSION & POST-RETIREMENT BENEFIT OBLIGATIONS	20,939	20,072
FUTURE INCOME TAXES	128,984	111,874
OTHER LONG-TERM LIABILITIES	25,139	6,010
SHAREHOLDERS' EQUITY		
CAPITAL STOCK	174,816	177,422
CONTRIBUTED SURPLUS	20,311	16,070
RETAINED EARNINGS	818,707	738,113
ACCUMULATED OTHER COMPREHENSIVE INCOME	95,365	83,139
	914,072	821,252
	1,109,199	1,014,744
	$ 2,002,180	$ 2,030,473

DOREL INDUSTRIES INC.

CONSOLIDATED STATEMENTS OF INCOME

ALL FIGURES IN THOUSANDS OF US $, EXCEPT PER SHARE AMOUNTS

	Fourth Quarters Ended		Twelve Months Ended	
	December 30, 2009	December 30, 2008	December 30, 2009	December 30, 2008
Sales	$ 542,137	$ 475,781	$ 2,125,459	$ 2,164,767
Licensing and commission income	3,166	4,099	14,655	17,113
TOTAL REVENUE	545,303	479,880	2,140,114	2,181,880
EXPENSES				
Cost of sales	412,824	374,839	1,634,570	1,670,481
Selling, general and administrative expenses	83,190	70,001	316,168	316,782
Depreciation and amortization	8,044	7,244	27,366	26,510
Research and development costs	6,362	2,949	17,184	13,245
Restructuring costs	18	(724)	104	726
Interest on long-term debt	3,367	5,772	14,969	21,162
Other interest	493	239	1,406	961
	514,298	460,320	2,011,767	2,049,867
Income before income taxes	31,005	19,560	128,347	132,013
Income taxes	6,794	393	21,113	19,158
NET INCOME	$ 24,211	$ 19,167	$ 107,234	$ 112,855
EARNINGS PER SHARE				
Basic	$0.73	$0.57	$3.23	$3.38
Diluted	$0.73	$0.57	$3.21	$3.38
SHARES OUTSTANDING				
Basic - weighted average	33,037,554	33,402,192	33,232,606	33,398,544
Diluted - weighted average	33,303,402	33,404,118	33,400,540	33,398,892

DOREL INDUSTRIES INC.
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
ALL FIGURES IN THOUSANDS OF US $

	Fourth Quarters Ended		Twelve Months Ended	
	December 30, 2009	December 30, 2008	December 30, 2009	December 30, 2008
NET INCOME	$ 24,211	$ 19,167	$ 107,234	$ 112,855
OTHER COMPREHENSIVE INCOME:				
Cumulative translation adjustment:				
Net change in unrealized foreign currency gains (losses) on translation of net investments in self-sustaining foreign operations, net of tax of nil	(9,547)	(10,337)	11,331	(23,348)
Portion included in income as a result of reductions in net investments in self-sustaining foreign operations	-	-	-	(384)
	(9,547)	(10,337)	11,331	(23,732)
Net changes in cash flow hedges:				
Net change in unrealized gains (losses) on derivatives designated as cash flow hedges	981	-	861	-
Reclassification to income	245	-	706	-
Future income taxes	(452)	-	(672)	-
	774	-	895	-
TOTAL OTHER COMPREHENSIVE INCOME	(8,773)	(10,337)	12,226	(23,732)
COMPREHENSIVE INCOME	$ 15,438	$ 8,830	$ 119,460	$ 89,123

DORAL INDUSTRIES INC.

CONSOLIDATED STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY

ALL FIGURES IN THOUSANDS OF US $

	Twelve Months Ended December 30, 2009	Twelve Months Ended December 30, 2008
CAPITAL STOCK		
Balance, beginning of year	$ 177,422	$ 177,271
Issued under stock option plan	-	151
Repurchase and cancellation of shares	(2,606)	-
Balance, end of year	174,816	177,422
CONTRIBUTED SURPLUS		
Balance, beginning of year	16,070	11,623
Stock-based compensation	4,241	4,447
Balance, end of year	20,311	16,070
RETAINED EARNINGS		
Balance, beginning of year	738,113	641,981
Net income	107,234	112,855
Adjustment to opening retained earnings from adopting a new accounting standard for inventories, net of tax of $1,415	(2,096)	-
Premium paid on share repurchase	(7,898)	-
Dividends on common shares	(16,614)	(16,707)
Dividends on deferred share units	(32)	(16)
Balance, end of year	818,707	738,113
ACCUMULATED OTHER COMPREHENSIVE INCOME		
Balance, beginning of year	83,139	106,871
Total other comprehensive income	12,226	(23,732)
Balance, end of year	95,365	83,139
TOTAL SHAREHOLDERS' EQUITY	$ 1,109,199	$ 1,014,744

DOREL INDUSTRIES INC.
CONSOLIDATED STATEMENTS OF CASH FLOWS
ALL FIGURES IN THOUSANDS OF US $

	Fourth Quarters Ended		Twelve Months Ended	
	December 30, 2009	December 30, 2008	December 30, 2009	December 30, 2008
CASH PROVIDED BY (USED IN):				
OPERATING ACTIVITIES				
Net income	$ 24,211	$ 19,167	$ 107,234	$ 112,855
Items not involving cash:				
Depreciation and amortization	14,356	10,939	49,191	45,854
Amortization of deferred financing costs	91	212	266	362
Future income taxes	388	(370)	(3,839)	2,156
Stock based compensation	1,297	709	3,840	4,447
Pension and post-retirement defined benefit plans	(694)	(1,144)	-	(27)
Restructuring activities	(452)	(2,590)	(721)	(6,849)
Exchange gain from reduction of net investments in foreign operations	-	-	-	(384)
Loss (gain) on disposal of property, plant and equipment	406	(44)	886	(24)
	39,603	26,879	156,857	158,390
Net changes in non-cash balances related to operations:				
Accounts receivable	(3,552)	23,397	(27,312)	28,223
Inventories	14,699	(59,156)	113,630	(121,027)
Prepaid expenses	265	1,387	(378)	677
Accounts payable, accruals and other liabilities	7,795	18,808	(39,437)	22,105
Income taxes	(2,464)	(3,834)	1,156	(8,485)
	16,743	(19,398)	47,659	(78,507)
CASH PROVIDED BY OPERATING ACTIVITIES	56,346	7,481	204,516	79,883
FINANCING ACTIVITIES				
Bank indebtedness	(5,591)	418	(3,391)	(1,055)
Increase of long-term debt	-	3,538	-	266,297
Repayments of long-term debt	(57,280)	156	(110,522)	(62,400)
Share repurchase	(4,515)	-	(10,504)	-
Issuance of capital stock	-	4	-	155
Dividends on common shares	(4,129)	(4,176)	(16,614)	(16,707)
CASH PROVIDED BY (USED IN) FINANCING ACTIVITIES	(71,515)	(60)	(141,031)	186,290
INVESTING ACTIVITIES				
Acquisition of companies	(7,720)	(7,648)	(21,661)	(226,190)
Additions to property, plant and equipment - net	(9,118)	(9,402)	(21,893)	(26,518)
Intangible assets	(2,960)	(5,940)	(18,753)	(20,929)
CASH USED IN INVESTING ACTIVITIES	(19,798)	(22,990)	(62,307)	(273,637)
Effect of exchange rate changes on cash and cash equivalents	(1,331)	2,080	1,703	1,917
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(36,298)	(13,489)	2,881	(5,547)
Cash and cash equivalents, beginning of period	56,145	30,455	16,966	22,513
CASH AND CASH EQUIVALENTS, END OF PERIOD	$ 19,847	$ 16,966	$ 19,847	$ 16,966

DOREL INDUSTRIES INC.
INDUSTRY SEGMENTED INFORMATION
FOR THE FOURTH QUARTERS ENDED DECEMBER 30
ALL FIGURES IN THOUSANDS OF US $

	Total		Juvenile		Recreational / Leisure		Home Furnishings	
	2009	**2008**	**2009**	**2008**	**2009**	**2008**	**2009**	**2008**
Total revenue	$ 545,303	$ 479,880	$ 248,521	$ 219,680	$ 175,670	$ 157,894	$ 121,112	$ 102,306
Cost of sales	412,824	374,839	178,661	159,852	136,982	124,203	97,181	90,784
Selling, general and administrative	76,050	65,069	37,374	27,893	27,816	28,002	10,860	9,174
Depreciation and amortization	8,007	7,213	6,473	5,144	1,174	1,839	360	230
Research and development costs	6,362	2,949	5,032	1,692	709	678	621	579
Restructuring costs	18	(724)	18	(724)	0	0	0	0
Earnings from operations	42,042	30,534	$ 20,963	$ 25,823	$ 8,989	$ 3,172	$ 12,090	$ 1,539
Interest	3,860	6,011						
Corporate expenses	7,177	4,963						
Income taxes	6,794	393						
Net income	$ 24,211	$ 19,167						
Earnings per Share								
Basic	$0.73	$0.57						
Diluted	$0.73	$0.57						

DOREL INDUSTRIES INC.
INDUSTRY SEGMENTED INFORMATION
FOR THE TWELVE MONTHS ENDED DECEMBER 30
ALL FIGURES IN THOUSANDS OF US $

	Total		Juvenile		Recreational / Leisure		Home Furnishings	
	2009	**2008**	**2009**	**2008**	**2009**	**2008**	**2009**	**2008**
Total revenue	$ 2,140,114	$ 2,181,880	$ 995,014	$ 1,073,722	$ 681,366	$ 656,613	$ 463,734	$ 451,545
Cost of sales	1,634,570	1,670,481	720,517	764,042	527,627	505,809	386,426	400,630
Selling, general and administrative	291,962	294,338	149,135	154,164	106,209	101,886	36,618	38,288
Depreciation and amortization	27,227	26,415	20,776	20,041	5,009	4,708	1,442	1,666
Research and development costs	17,184	13,245	11,948	7,928	2,684	2,336	2,552	2,981
Restructuring costs	104	726	104	710	-	-	-	16
Earnings from operations	169,067	176,675	$ 92,534	$ 126,837	$ 39,837	$ 41,874	$ 36,696	$ 7,964
Interest	16,375	22,123						
Corporate expenses	24,345	22,539						
Income taxes	21,113	19,158						
Net income	$ 107,234	$ 112,855						
Earnings per Share								
Basic	$3.23	$3.38						
Diluted	$3.21	$3.38						