



C O M M U N I Q U É

JUVENILE

Cosco
Safety 1st
Maxi-Cosi
Bébé Confort
Quinny
Baby Relax
Babidéal
Hoppop
Bertini
Mother's Choice

RECREATIONAL / LEISURE

Cannondale
GT
SUGOI
Schwinn
Mongoose
Iron Horse
InSTEP

HOME FURNISHINGS

Ameriwood
Altra Furniture
Dorel Home Products
Cosco Home & Office
Dorel Asia

EXCHANGES

TSX: DII.B, DII.A

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DOREL POSTS ANOTHER IMPRESSIVE QUARTER

- Organic revenue growth of almost 10%
- Earnings improve in difficult cost environment

Montreal, August 5, 2010 — Dorel Industries Inc. (TSX: DII.B DII.A) today announced strong results for the second quarter ended June 30, 2010. Total revenue for the period was up 10.3% to US\$607.7 million from US\$551.1 million for the same quarter a year ago. Net income was US\$35.1 million or US\$1.05 per diluted share compared with US\$24.8 million or US\$0.74 per diluted share for the corresponding quarter of 2009.

Year-to-date revenue was US\$1.2 billion, up 11.9% from US\$1.08 billion last year. Net income rose to US\$72.5 million or US\$2.18 per diluted share compared to US\$52.8 million or US\$1.58 per diluted share for the first half of 2009. Organic revenue growth in both the quarter and year-to-date was approximately 9.5%.

2009 results included significant "mark-to-market" losses on foreign exchange hedging instruments in the pre-tax amount of US\$12.6 million in the quarter and US\$12.1 million for the first half of the year. After tax, these losses represented the equivalent of US\$0.27 per diluted share for the quarter and US\$0.25 per diluted share for the first six months. While earnings in 2010 do not include material mark-to-market amounts, currency rate variations versus last year have significantly reduced earnings in all three segments. For the quarter this negative impact reduced pre-tax earnings by approximately US\$11 million.

"We are proud of this quarter's results. Despite negative factors such as foreign exchange, high input costs and increasing ocean freight rates, our divisions performed well and succeeded in building business slowly but steadily," said Dorel, President and Chief Executive Officer Martin Schwartz. "We maintained our pace of innovation and accelerated marketing support. Solid top-line results, in conjunction with our cost and productivity efforts, enabled us to deliver meaningful profit improvement year over year.

"We are seeing the benefits of the on-going investments in our bicycle business through improved product development, solidifying our structure and promoting our brands. Our brands are gaining wider acceptance and our bicycles are more in demand. As we continue to capitalize on our strong business model in Home Furnishings, that segment was again a significant contributor to profits as consumers recognize the value of our products, particularly during these uncertain times."

Summary of Financial Highlights			
Second Quarters Ended June 30			
All figures in thousands of US \$, except per share amounts			
	2010	2009	Change %
Revenues	607,695	551,123	10.3%
Net income	35,131	24,764	41.9%
Per share – Basic	1.07	0.74	44.6%
Per share - Diluted	1.05	0.74	41.9%
Average number of shares outstanding – diluted weighted average			
	33,316,586	33,388,415	

Summary of Financial Highlights			
Six Months Ended June 30			
All figures in thousands of US \$, except per share amounts			
	2010	2009	Change %
Revenues	1,204,008	1,076,353	11.9%
Net income	72,498	52,793	37.3%
Per share – Basic	2.20	1.58	39.2%
Per share - Diluted	2.18	1.58	38.0%
Average number of shares outstanding – diluted weighted average			
	33,292,611	33,384,027	

Juvenile Segment

Second Quarters Ended June 30					
	2010		2009		
	\$	% of rev.	\$	% of rev.	Change %
Revenues	259,791		244,672		6.2%
Gross Profit	69,149	26.6%	59,593	24.4%	16.0%
Earnings from Operations	25,623	9.9%	16,725	6.8%	53.2%

Six Months Ended June 30					
	2010		2009		
	\$	% of rev.	\$	% of rev.	Change %
Revenues	545,584		498,633		9.4%
Gross Profit	151,907	27.8%	132,303	26.5%	14.8%
Earnings from Operations	58,400	10.7%	45,445	9.1%	28.5%

Second quarter Juvenile revenue increased 6.2%, or US\$15.1 million, to US\$259.8 million. Organic revenue growth was approximately 8% in the quarter. This is consistent with strong first quarter organic revenue growth of just over 7%. Nearly two-thirds of the second quarter increase was in North America where Dorel Juvenile Group has maintained a steady pipeline of new products and has distinguished itself as a reliable "go to" supplier for its customers. Dorel Brazil, benefitting

from a substantial demand in car seats due to new government legislation, had an excellent quarter and accounted for one-third of the improvement. Confirming the first half's improved retail climate in Europe, in Euro terms, revenues increased by approximately 8% over 2009.

Earnings in 2009 were reduced by mark-to-market losses on foreign exchange contracts and if these losses are excluded, earnings from operations in the 2009 quarter were US\$29.4 million compared to 2010 earnings of US\$25.6 million. Earnings in 2010 are being adversely affected by the decline in value of the Euro versus last year. While partially offset by a stronger Canadian dollar, as a whole, the negative impact on the segment in the second quarter of 2010 was around US\$6 million pre-tax versus the prior year. Year-to-date this negative impact was also approximately US\$6 million.

Recreational/Leisure Segment

Second Quarters Ended June 30					
	2010		2009		
	\$	% of rev.	\$	% of rev.	Change %
Revenues	214,888		199,093		7.9%
Gross Profit	51,519	24.0%	44,252	22.2%	16.4%
Earnings from Operations	17,091	8.0%	16,009	8.0%	6.8%

Six Months Ended June 30					
	2010		2009		
	\$	% of rev.	\$	% of rev.	Change %
Revenues	396,565		360,521		10.0%
Gross Profit	97,642	24.6%	81,280	22.5%	20.1%
Earnings from Operations	32,185	8.1%	25,986	7.2%	23.9%

Second quarter Recreational/Leisure revenue increased by US\$15.8 million, or 7.9%, to US\$214.9 million. Year-to-date revenues are up 10.0% or US\$36.0 million to US\$396.6 million. The organic revenue increase was approximately 5% for both the quarter and year-to-date when the impact of new business acquisitions during 2009 and foreign exchange rate variations are excluded. Though less significant than Juvenile, earnings in 2010 are being negatively affected by the value of the Euro.

Cycling Sports Group (CSG) sales were up considerably over last year with exceptional demand for the division's elite racing bicycles such as the Cannondale SuperSix. As in the first quarter, demand for new model year products remains strong across all brands resulting in expansion of the dealer base and increases in multi-brand dealers.

Schwinn experienced a strong increase in POS year-over-year, due to the multi-million dollar advertising campaign launched in mid April, excellent retailer support and good early spring weather. While increasing selling, general and administration costs, the ad campaign has been effective in enhancing the Schwinn brand. Sales to the segment's mass merchant customers were hindered by a lack of supply due to the global shortage of ocean containers, a situation which is improving.

Home Furnishings Segment

Second Quarters Ended June 30					
	2010		2009		
	\$	% of rev.	\$	% of rev.	Change %
Revenues	133,016		107,358		23.9%
Gross Profit	20,092	15.1%	17,270	16.1%	16.3%
Earnings from Operations	11,292	8.5%	7,713	7.2%	46.4%

Six Months Ended June 30					
	2010		2009		
	\$	% of rev.	\$	% of rev.	Change %
Revenues	261,859		217,199		20.6%
Gross Profit	39,940	15.3%	30,742	14.2%	29.9%
Earnings from Operations	22,019	8.4%	12,098	5.6%	82.0%

Home Furnishings revenues increased 23.9% to US\$133.0 million and by 20.6% to US\$261.9 million for the second quarter and first half respectively. The increase was at the majority of the segment's divisions as its value-oriented furniture products continued to sustain good POS levels. Earnings for the quarter were improved at US\$11.3 million in 2010, an increase of 46.4% from the prior year. Year-to-date earnings have increased 82.0%.

These gains were led by the turnaround at Cosco Home & Office which has produced solid earnings improvement. The progress was achieved despite a higher cost environment and a much stronger Canadian dollar which reduces the segment's earnings as two of its plants are located in Canada and the majority of their production is shipped to the US.

Taxes

The tax rate in the second quarter was 19.9% and year-to-date is 21.5%, in line with expectations. This compares to 16.9% for the quarter and 16.7% year-to-date in 2009. The increase is due to variations in the jurisdictions in which the Company generated its income year over year. The Company maintains its expectation that the 2010 tax rate will be in the range of 18% to 22%.

Quarterly dividend

The Board of Directors of Dorel declared its regular quarterly dividend of US\$0.15 per share on the outstanding number of the Company's Class A Multiple Voting Shares, Class B Subordinate Voting Shares and Deferred Share Units. The dividend is payable on September 2, 2010 to shareholders of record as at the close of business on August 19, 2010.

Outlook

Dorel's record results for the first six months have set the stage for a solid year. Revenues are expected to continue to exceed prior year levels. However the pace of earnings established during the first half will not be maintained in the third quarter, due principally to challenges in the Juvenile segment.

In its first quarter earnings release, the Company stated that margins could be affected by rising commodity and freight costs as the year progressed. While margins in the second quarter declined from first quarter levels, the impact of these rising costs was moderate. As the Company enters the third quarter, these issues, as well as the impact of foreign exchange rates will affect earnings in the third quarter. While rising commodity prices are expected to ease, it will take the current quarter to work through the existing inventory purchased at higher prices.

"We expect to see an easing of these headwinds in the fourth quarter. Juvenile will be introducing new products which will provide some pricing relief and a better mix of sales. This combined with more stable commodity costs is expected to improve margins as we move into the New Year. Our Recreational/Leisure and Home Furnishings segments are poised to

perform well during the second half. Our focus is being maintained on innovative, value-added products. We will maintain our investments in this important area to ensure that retailers can consistently depend on Dorel for quality and reliability. As a leader in many of our categories, we will continue to offer consumers the products they need at popular price points," commented Mr. Schwartz.

Conference Call

Dorel Industries Inc. will hold a conference call to discuss these results today, August 5, 2010 at 1:00 P.M. Eastern Time. Interested parties can join the call by dialling 1-888-231-8191. The conference call can also be accessed via live webcast at www.dorel.com or www.newswire.ca. If you are unable to call in at this time, you may access a tape recording of the meeting by calling 1-800-642-1687 and entering the passcode 87309516 on your phone. This tape recording will be available on Thursday, August 5, 2010 as of 3:00 P.M. until 11:59 P.M. on Thursday, August 12, 2010.

Complete financial statements will be available on the Company's website, www.dorel.com, and will be available through the SEDAR websites.

Profile

Dorel Industries Inc. (TSX: DII.B, DII.A) is a world class juvenile products and bicycle company. Established in 1962, Dorel creates style and excitement in equal measure to safety, quality and value. The Company's lifestyle leadership position is pronounced in both its Juvenile and Bicycle categories with an array of trend-setting products. Dorel's powerfully branded products include Safety 1st, Quinny, Cosco, Maxi-Cosi and Béb  Confort in Juvenile, as well as Cannondale, Schwinn, GT, Mongoose, IronHorse and SUGOI in Recreational/Leisure. Dorel's Home Furnishings segment markets a wide assortment of furniture products, both domestically produced and imported. Dorel is a US\$2 billion company with 4500 employees, facilities in nineteen countries, and sales worldwide.

Caution Regarding Forward Looking Statements

Certain statements included in this press release may constitute "forward-looking statements" within the meaning of applicable Canadian securities legislation. Except as may be required by Canadian securities laws, Dorel does not undertake any obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Forward-looking statements, by their very nature, are subject to numerous risks and uncertainties and are based on several assumptions which give rise to the possibility that actual results could differ materially from Dorel's expectations expressed in or implied by such forward-looking statements and that the objectives, plans, strategic priorities and business outlook may not be achieved. As a result, Dorel cannot guarantee that any forward-looking statement will materialize. Forward-looking statements are provided in this press release for the purpose of giving information about Management's current expectations and plans and allowing investors and others to get a better understanding of Dorel's operating environment. However, readers are cautioned that it may not be appropriate to use such forward-looking statements for any other purpose.

Forward-looking statements made in this press release are based on a number of assumptions that Dorel believed were reasonable on the day it made the forward-looking statements. Factors that could cause actual results to differ materially from the Company's expectations expressed in or implied by the forward-looking statements include: general economic conditions; changes in product costs and supply channel; foreign currency fluctuations; customer and credit risk including the concentration of revenues with few customers; costs associated with product liability; changes in income tax legislation or the interpretation or application of those rules; the continued ability to develop products and support brand names; changes in the regulatory environment; continued access to capital resources and the related costs of borrowing; changes in assumptions in the valuation of goodwill and other intangible assets and subject to dividends being declared by the Board of Directors, there can be no certainty that Dorel's Dividend Policy will be maintained. These and other risk factors that could cause actual results to differ materially from expectations expressed in or implied by the forward-looking statements are discussed in Dorel's annual MD&A and Annual Information Form filed with the applicable Canadian securities regulatory authorities. The risk factors outlined in the previously mentioned documents are specifically incorporated herein by reference.

Dorel cautions readers that the risks described above are not the only ones that could impact it. Additional risks and uncertainties not currently known to Dorel or that Dorel currently deems to be immaterial may also have a material adverse effect on our business, financial condition or results of operations. Given these risks and uncertainties, investors should not place undue reliance on forward-looking statements as a prediction of actual results.

Except as otherwise indicated, forward-looking statements do not reflect the potential impact of any non-recurring or other unusual items or of any dispositions, mergers, acquisitions, other business combinations or other transactions that may be announced or that may occur after the date hereof. The financial impact of these transactions and non-recurring and other unusual items can be complex and depends on the facts particular to each of them. Dorel therefore cannot describe the expected impact in a meaningful way or in the same way Dorel presents known risks affecting the business.

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DOREL INDUSTRIES INC.
CONSOLIDATED BALANCE SHEETS
ALL FIGURES IN THOUSANDS OF US \$

	as at	as at
	June 30, 2010	December 30,
	(unaudited)	2009
		(audited)
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	\$ 33,987	\$ 19,847
Accounts receivable	397,880	349,990
Income taxes receivable	14,029	16,264
Inventories	446,438	399,866
Prepaid expenses	18,908	17,358
Future income taxes	41,774	38,042
	<u>953,016</u>	<u>841,367</u>
PROPERTY, PLANT AND EQUIPMENT	146,272	153,279
INTANGIBLE ASSETS	381,357	401,831
GOODWILL	537,578	569,824
OTHER ASSETS	34,433	35,879
	<u>\$ 2,052,656</u>	<u>\$ 2,002,180</u>
LIABILITIES		
CURRENT LIABILITIES		
Bank indebtedness	\$ 2,519	\$ 1,987
Accounts payable and accrued liabilities	425,341	339,294
Income taxes payable	27,755	26,970
Future income taxes	140	85
Current portion of long-term debt	10,506	122,508
	<u>466,261</u>	<u>490,844</u>
LONG-TERM DEBT	<u>318,806</u>	<u>227,075</u>
PENSION & POST-RETIREMENT BENEFIT OBLIGATIONS	<u>20,179</u>	<u>20,939</u>
FUTURE INCOME TAXES	<u>119,508</u>	<u>128,984</u>
OTHER LONG-TERM LIABILITIES	<u>24,091</u>	<u>25,139</u>
SHAREHOLDERS' EQUITY		
CAPITAL STOCK	<u>178,155</u>	<u>174,816</u>
CONTRIBUTED SURPLUS	<u>21,936</u>	<u>20,311</u>
RETAINED EARNINGS	876,621	818,707
ACCUMULATED OTHER COMPREHENSIVE INCOME	27,099	95,365
	<u>903,720</u>	<u>914,072</u>
	<u>1,103,811</u>	<u>1,109,199</u>
	<u>\$ 2,052,656</u>	<u>\$ 2,002,180</u>

DOREL INDUSTRIES INC.
CONSOLIDATED STATEMENTS OF INCOME
ALL FIGURES IN THOUSANDS OF US \$, EXCEPT PER SHARE AMOUNTS

	Second Quarters Ended		Six Months Ended	
	June 30, 2010 (unaudited)	June 30, 2009 (unaudited)	June 30, 2010 (unaudited)	June 30, 2009 (unaudited)
Sales	\$ 604,174	\$ 547,253	\$ 1,197,870	\$ 1,068,668
Licensing and commission income	3,521	3,870	6,138	7,685
TOTAL REVENUE	607,695	551,123	1,204,008	1,076,353
EXPENSES				
Cost of sales	466,935	430,008	914,519	832,028
Selling, general and administrative expenses	82,217	77,482	167,774	153,810
Depreciation and amortization	7,247	6,311	14,723	11,990
Research and development costs	2,853	3,114	6,780	6,487
Interest	4,567	4,405	7,845	8,657
	563,819	521,320	1,111,641	1,012,972
Income before income taxes	43,876	29,803	92,367	63,381
Income taxes	8,745	5,039	19,869	10,588
NET INCOME	\$ 35,131	\$ 24,764	\$ 72,498	\$ 52,793
EARNINGS PER SHARE				
Basic	\$1.07	\$0.74	\$2.20	\$1.58
Diluted	\$1.05	\$0.74	\$2.18	\$1.58
SHARES OUTSTANDING				
Basic - weighted average	32,952,376	33,312,383	32,943,021	33,356,817
Diluted - weighted average	33,316,586	33,388,415	33,292,611	33,384,027

DOREL INDUSTRIES INC.
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
ALL FIGURES IN THOUSANDS OF US \$

	<u>Second Quarters Ended</u>		<u>Six Months Ended</u>	
	<u>June 30, 2010</u> <u>(unaudited)</u>	<u>June 30, 2009</u> <u>(unaudited)</u>	<u>June 30, 2010</u> <u>(unaudited)</u>	<u>June 30, 2009</u> <u>(unaudited)</u>
NET INCOME	\$ 35,131	\$ 24,764	\$ 72,498	\$ 52,793
OTHER COMPREHENSIVE INCOME:				
<u>Cumulative translation adjustment:</u>				
Net change in unrealized foreign currency gains (losses) on translation of net investments in self-sustaining foreign operations, net of tax of nil	<u>(39,671)</u>	<u>27,786</u>	<u>(67,567)</u>	<u>658</u>
<u>Net changes in cash flow hedges:</u>				
Net change in unrealized gains (losses) on derivatives designated as cash flow hedges	(2,094)	1,372	(1,345)	841
Reclassification to income or to the related non financial asset	(519)	221	(681)	221
Future income taxes	<u>1,121</u>	<u>(1,026)</u>	<u>1,327</u>	<u>(684)</u>
	<u>(1,492)</u>	<u>567</u>	<u>(699)</u>	<u>378</u>
TOTAL OTHER COMPREHENSIVE INCOME	<u>(41,163)</u>	<u>28,353</u>	<u>(68,266)</u>	<u>1,036</u>
TOTAL COMPREHENSIVE INCOME	<u>\$ (6,032)</u>	<u>\$ 53,117</u>	<u>\$ 4,232</u>	<u>\$ 53,829</u>

DOREL INDUSTRIES INC.
CONSOLIDATED STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY
ALL FIGURES IN THOUSANDS OF US \$

	Six Months Ended	
	<u>June 30, 2010</u>	<u>June 30, 2009</u>
	(unaudited)	(unaudited)
CAPITAL STOCK		
Balance, beginning of period	\$ 174,816	\$ 177,422
Issued under stock option plan	3,654	-
Reclassification from contributed surplus due to exercise of stock options	884	-
Repurchase and cancellation of shares	(1,199)	(1,074)
Balance, end of period	<u>178,155</u>	<u>176,348</u>
CONTRIBUTED SURPLUS		
Balance, beginning of period	20,311	16,070
Exercise of stock options	(884)	-
Stock-based compensation	2,509	1,859
Balance, end of period	<u>21,936</u>	<u>17,929</u>
RETAINED EARNINGS		
Balance, beginning of period	818,707	738,113
Net income	72,498	52,793
Adjustment to opening retained earnings from adopting a new accounting standard for inventories, net of tax of \$1,415	-	(2,096)
Premium paid on share repurchase	(5,495)	(2,401)
Dividends on common shares	(9,065)	(8,360)
Dividends on deferred share units	(24)	(13)
Balance, end of period	<u>876,621</u>	<u>778,036</u>
ACCUMULATED OTHER COMPREHENSIVE INCOME		
Balance, beginning of period	95,365	83,139
Total other comprehensive income	(68,266)	1,036
Balance, end of period	<u>27,099</u>	<u>84,175</u>
TOTAL SHAREHOLDERS' EQUITY	<u>\$ 1,103,811</u>	<u>\$ 1,056,488</u>

DOREL INDUSTRIES INC.
CONSOLIDATED STATEMENTS OF CASH FLOWS
ALL FIGURES IN THOUSANDS OF US \$

	Second Quarters Ended		Six Months Ended	
	June 30, 2010	June 30, 2009	June 30, 2010	June 30, 2009
	(unaudited)	(unaudited)	(unaudited)	(unaudited)
CASH PROVIDED BY (USED IN):				
OPERATING ACTIVITIES				
Net income	\$ 35,131	\$ 24,764	\$ 72,498	\$ 52,793
Items not involving cash:				
Depreciation and amortization	12,407	11,371	25,135	21,839
Amortization of deferred financing costs	50	56	79	106
Accretion expense on contingent considerations	466	-	941	-
Future income taxes	222	(4,566)	(6,060)	(6,591)
Stock based compensation	1,175	852	2,172	1,458
Pension and post-retirement defined benefit plans	1,412	910	910	1,596
Restructuring activities	-	(26)	-	(113)
(Gain) loss on disposal of property, plant and equipment	(4)	403	2	409
	50,859	33,764	95,677	71,497
Net changes in non-cash balances related to operations:				
Accounts receivable	25,873	9,674	(59,401)	(56,887)
Inventories	(80,192)	2,506	(57,756)	86,580
Prepaid expenses	105	(608)	(2,431)	(3,673)
Accounts payable, accruals and other long-term liabilities	68,495	26,586	100,062	(28,903)
Income taxes	(12,588)	5,138	4,902	6,367
	1,693	43,296	(14,624)	3,484
CASH PROVIDED BY OPERATING ACTIVITIES	52,552	77,060	81,053	74,981
FINANCING ACTIVITIES				
Bank indebtedness	(12,440)	1,434	655	5,218
Increase of long-term debt	149,431	-	200,000	-
Repayments of long-term debt	(165,122)	(42,091)	(220,122)	(18,263)
Share repurchase	(5,294)	(3,433)	(6,694)	(3,475)
Issuance of capital stock	2,895	-	3,654	-
Dividends on common shares	(4,947)	(4,161)	(9,065)	(8,360)
CASH USED IN FINANCING ACTIVITIES	(35,477)	(48,251)	(31,572)	(24,880)
INVESTING ACTIVITIES				
Acquisition of businesses	-	4	-	(6,484)
Additions to property, plant and equipment - net	(10,467)	(5,519)	(16,095)	(6,860)
Intangible assets	(4,560)	(5,538)	(9,297)	(10,379)
CASH USED IN INVESTING ACTIVITIES	(15,027)	(11,053)	(25,392)	(23,723)
Effect of exchange rate changes on cash and cash equivalents	(5,456)	3,467	(9,949)	369
NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS	(3,408)	21,223	14,140	26,747
Cash and cash equivalents, beginning of period	37,395	22,490	19,847	16,966
CASH AND CASH EQUIVALENTS, END OF PERIOD	\$ 33,987	\$ 43,713	\$ 33,987	\$ 43,713

DOREL INDUSTRIES INC.
INDUSTRY SEGMENTED INFORMATION
FOR THE SECOND QUARTERS ENDED JUNE 30
ALL FIGURES IN THOUSANDS OF US \$

	Total		Juvenile		Recreational/Leisure		Home Furnishings	
	2010	2009	2010	2009	2010	2009	2010	2009
	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)
Total revenue	\$ 607,695	\$ 551,123	\$ 259,791	\$ 244,672	\$ 214,888	\$ 199,093	\$ 133,016	\$ 107,358
Cost of sales	466,935	430,008	190,642	185,079	163,369	154,841	112,924	90,088
Selling, general and administrative expenses	76,691	71,247	36,700	36,187	32,150	26,508	7,841	8,552
Depreciation and amortization	7,210	6,307	5,444	4,742	1,514	1,194	252	371
Research and development costs	2,853	3,114	1,382	1,939	764	541	707	634
Earnings from operations	54,006	40,447	\$ 25,623	\$ 16,725	\$ 17,091	\$ 16,009	\$ 11,292	\$ 7,713
Interest	4,567	4,405						
Corporate expenses	5,563	6,239						
Income taxes	8,745	5,039						
Net income	\$ 35,131	\$ 24,764						
<u>Earnings per Share</u>								
Basic	\$1.07	\$0.74						
Diluted	\$1.05	\$0.74						

DOREL INDUSTRIES INC.
INDUSTRY SEGMENTED INFORMATION
FOR THE SIX MONTHS ENDED JUNE 30
ALL FIGURES IN THOUSANDS OF US \$

	Total		Juvenile		Recreational / Leisure		Home Furnishings	
	2010 (unaudited)	2009 (unaudited)	2010 (unaudited)	2009 (unaudited)	2010 (unaudited)	2009 (unaudited)	2010 (unaudited)	2009 (unaudited)
Total revenue	\$ 1,204,008	\$ 1,076,353	\$ 545,584	\$ 498,633	\$ 396,565	\$ 360,521	\$ 261,859	\$ 217,199
Cost of sales	914,519	832,028	393,677	366,330	298,923	279,241	221,919	186,457
Selling, general and administrative expenses	155,454	142,347	78,298	74,347	61,058	51,344	16,098	16,656
Depreciation and amortization	14,651	11,962	11,185	8,733	2,962	2,511	504	718
Research and development costs	6,780	6,487	4,024	3,778	1,437	1,439	1,319	1,270
Earnings from operations	112,604	83,529	\$ 58,400	\$ 45,445	\$ 32,185	\$ 25,986	\$ 22,019	\$ 12,098
Interest	7,845	8,657						
Corporate expenses	12,392	11,491						
Income taxes	19,869	10,588						
Net income	\$ 72,498	\$ 52,793						
<u>Earnings per Share</u>								
Basic	\$2.20	\$1.58						
Diluted	\$2.18	\$1.58						