



JUVENILE

Cosco
Safety 1st
Maxi-Cosi
Bébé Confort
Baby Relax
Babidéal
Mon Bébé
Quinny

HOME FURNISHINGS

Ameriwood
Ridgewood
Adepta
Dorel Home Products
Cosco Home & Office
Dorel Asia
Carina
SystemBuild
Cosco Ability Care Essentials
Altra Furniture

RECREATIONAL / LEISURE

Pacific Cycle
Schwinn
GT
Mongoose
InSTEP
Playsafe
Roadmaster

EXCHANGES

CANADA

TSX:

DII.B, DII.A

U.S.A.

NASDAQ:

DIIB

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**DOREL ANNOUNCES DEPARTURE OF PACIFIC CYCLE CEO IN LINE
WITH SUCCESSION PLAN
New President in place for over a year**

Montreal, October 4, 2006 — Dorel Industries Inc. (TSX: DII.A DII.B; NASDAQ: DIIB) today announced that Chris Hornung, founder and CEO of the Company's Recreational/Leisure unit, Pacific Cycle, will be leaving at the end of this year. His departure is in accordance with the agreement concluded when Dorel acquired Pacific Cycle in early 2004. Jeff Frehner, part of the Pacific Cycle management team inherited by Dorel, has been President and COO since April 2005.

"Chris has been an inspiration to the company and indeed to the entire bicycle industry. His vision has guided Pacific Cycle through many exciting years and we at Dorel have been delighted to work with him," stated Dorel President and CEO, Martin Schwartz.

"Chris has also helped us put in place a hand-picked, energetic management team that will continue to lead the business and ensure its future growth. Jeff Frehner has a thorough knowledge of this industry and has been an integral part of the decision making process at Pacific Cycle since Dorel's initial involvement in 2004. We could not have asked for a more effective succession plan."

Mr. Schwartz added that as of 2007 Chris will devote his time to his other business endeavors and to his community work.

Pacific Cycle now sells more bicycles than any other company in North America and is one of the world's leading bicycle suppliers, selling products in more than 65 countries via more than 60 international distributors. The Company has also expanded the Schwinn brand with its Schwinn motor scooter line, as well as with its lines of swing sets and electric toys and other platforms.

Profile

Dorel Industries (TSX: DII.A, DII.B; NASDAQ: DIIB) is a global consumer products company engaged in the designing, manufacturing and marketing of a diverse portfolio of powerful consumer brands, sold through its Juvenile, Home Furnishings, and Recreational/Leisure segments. Headquartered in Montreal, Dorel employs approximately 4,500 people in fourteen countries. Dorel also has eight offices in China, headquartered in Shanghai, which oversee the sourcing, engineering and logistics of the Company's Asian supplier chain. 2005 sales were US\$1.8 billion.

US operations include Dorel Juvenile Group USA, which markets the Cosco and Safety 1st brands as well as Eddie Bauer and Disney Baby licensed products; Ameriwood Industries, which markets ready-to-assemble furniture products under the Ameriwood, Carina, SystemBuild, Altra Furniture and Ridgewood brands as well as the California Closets license; Cosco Home & Office, which markets home/office products under the Cosco brand and Samsonite license as well as home healthcare products under the Cosco Ability Essentials and Adepta brands; and Pacific Cycle, which markets the Schwinn, Mongoose, GT, InSTEP, Playsafe and Roadmaster brands. In Canada, Dorel operates Dorel Distribution Canada, Ridgewood Industries and Dorel Home Products. Dorel Europe markets juvenile products throughout Europe, under the Bébé Confort, Maxi-Cosi, Quinny, Safety 1st, Babidéal, Mon Bébé and Baby Relax brands. Dorel Asia sources and imports home furnishings products.

Caution Concerning Forward-Looking Statements

Except for historical information provided herein, this press release may contain information and statements of a forward-looking nature concerning the future performance of Dorel Industries Inc. These statements are based on suppositions and uncertainties as well as on management's best possible evaluation of future events. The business of the Company and these forward-looking statements are subject to a number of risks and uncertainties that could cause actual results to differ from expected results. Important factors which could cause such differences may include, without excluding other considerations, increases in raw material costs, particularly for key input factors such as particle board and resins; increases in ocean freight container costs; failure of new products to meet demand expectations; changes to the Company's effective income tax rate as a result of changes in the anticipated geographic mix of revenues; the impact of price pressures exerted by competitors, and settlements for product liability cases which exceed the Company's insurance coverage limits. A description of the above mentioned items and certain additional risk factors are discussed in the Company's Annual MD&A and Annual Information Form, filed with the securities regulatory authorities in Canada and the U.S. The risk factors outlined in the previously mentioned documents are specifically incorporated herein by reference. The Company's business, financial condition, or operating results could be materially adversely affected if any of these risks and uncertainties were to materialize. Given these risks and uncertainties, investors should not place undue reliance on forward-looking statements as a prediction of actual results.