



C O M M U N I Q U É

JUVENILE

- Cosco
- Safety 1st
- Maxi-Cosi
- Quinny
- Baby Relax
- Babidéal
- MonBébé
- Bébé Confort

HOME FURNISHINGS

- Ameriwood
- Ridgewood
- Charleswood
- Dorel Home Products
- Cosco Home & Office
- Dorel Asia
- Carina
- System Build

RECREATIONAL / LEISURE

- Pacific Cycle
- Schwinn
- GT
- Mongoose
- InSTEP

EXCHANGES

CANADA

TSX:
DII.MV, DII.SV

U.S.A.

NASDAQ:
DIIB

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DOREL NAMES NEW AMERIWOOD PRESIDENT
VP of Far Eastern Operations also appointed

Montreal, December 17, 2004 — Dorel Industries Inc. (TSX: DII.SV, DII.MV; NASDAQ: DIIB) today announced it has named a new president to Ameriwood Industries, its ready-to-assemble (RTA) division. The Company also said it has named a Vice-President of Far Eastern Operations. Both appointments are effective January 3, 2005.

Gregory A. Carlson assumes the top position at Ameriwood with over 20 years of experience at US corporations. Most recently, he served as President and CEO of a consumer products company, specializing in plumbing products. He has extensive knowledge in sales, marketing and brand management and has been a driving force in the area of new product development.

Mr. Carlson will be based at Ameriwood's head office in Wright City, Missouri.

As Vice-President of Far Eastern Operations, Ms. Jenny Chang will be responsible for all Dorel operations in China and the Far East. Based in Shanghai, she will be the liaison with the Company's various divisions for matters involving quality assurance, sourcing, and supply chain management. Jenny has 16 years experience as an executive with a major consumer products company's Asian subsidiary.

Both Mr. Carlson and Ms. Chang will report directly to Camillo Lisio, Dorel's Chief Operating Officer.

Profile

Dorel is a global consumer products company which designs, manufactures or sources, markets and distributes a diverse portfolio of powerful product brands, marketed through its Juvenile, Home Furnishings, and Recreational/Leisure segments. US operations include the Dorel Juvenile Group USA, which incorporates the Cosco and Safety 1st brands; Ameriwood Industries, Cosco Home & Office; and Pacific Cycle, which includes the Schwinn, Mongoose, GT, InSTEP and Roadmaster brands. In Canada, Dorel operates Dorel Juvenile Group Canada, Ridgewood Industries and Dorel Home Products. The Dorel Juvenile Group Europe carries out activities throughout Europe, under the Maxi-Cosi, Quinny, Safety 1st, Bébé Confort, Babidéal, MonBébé and Baby Relax brands. Dorel Asia sources and imports home furnishings. Dorel employs approximately 5,000 people in fourteen countries. 2003 sales were US\$1.2 billion. 2004 sales are expected to be between US\$1.6 – US\$1.8 billion.

Forward-Looking Statements

Except for historical information provided herein, this press release may contain information and statements of a forward-looking nature concerning the future performance of the Company. These statements are based on suppositions and uncertainties as well as on management's best possible evaluation of future events. Such factors may include, without excluding other considerations, fluctuations in quarterly results, evolution in customer demand for the Company's products and services, the impact of price pressures exerted by competitors, and general market trends or economic changes. As a result, readers are advised that actual results may differ from expected results.