



C O M M U N I Q U É

JUVENILE

Cosco

Maxi-Milliaan B.V.

Safety 1st

Dorel (U.K.)

READY-TO-ASSEMBLE

Ameriwood

Ridgewood

HOME FURNISHINGS

Dorel Home Products

Cosco

Dorel Asia

EXCHANGES

CANADA:

Toronto
Stock Exchange:
DII.A, DII.B

U.S.A.:

NASDAQ:
DIIBF

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DOREL ANNOUNCES NORMAL COURSE ISSUER BID

Montreal, Quebec – August 7, 2002 – Dorel Industries Inc. (TSX: DII.A, DII.B; NASDAQ: DIIBF) announces that the Toronto Stock Exchange has approved its normal course issuer bid.

Under the normal course issuer bid, Dorel will be entitled to repurchase for cancellation up to a maximum of 200,000 Class B Subordinate Voting Shares over the twelve-month period starting August 9, 2002 and ending August 8, 2003, representing 0.76% of the issued and outstanding Class B Subordinate Voting Shares. The purchases by Dorel shall be effected through the facilities of the Toronto Stock Exchange.

There are currently 26,370,032 Class B Subordinate Voting Shares issued and outstanding. The normal course issuer bid has been instituted in that Dorel considers that the repurchase of shares at certain market prices will be beneficial to Dorel.

To the knowledge of the company, no director, officer or insider of Dorel intends to sell his shares.

Profile

Dorel Industries Inc. is a rapidly growing global consumer products manufacturer specializing in three product areas: juvenile products, ready-to-assemble (RTA) furniture, and home furnishings. Dorel's product offerings include a wide variety of RTA furniture for home and office use; juvenile products such as infant car seats, strollers, high chairs, toddler beds, cribs, infant health and safety aids, play-yards and juvenile accessories; and home furnishings such as metal folding furniture, chairs, tables, futons and step stools.

Dorel employs approximately 3,600 people in nine countries. Major North American facilities are located in Montreal, Quebec; Cornwall, Ontario; Columbus, Indiana; Wright City, Missouri; Tiffin, Ohio; Dowagiac, Michigan; and Canton, Massachusetts. The Company's major divisions in the United States include Ameriwood Industries and the Dorel Juvenile Group (DJG USA), which incorporates the Cosco and Safety 1st brand names. In Canada, Dorel operates Ridgewood Industries and Dorel Home Products. European operations are carried out through the Dorel Juvenile Group (DJG Europe) which includes the Maxi-Cosi, Quinny and Safety 1st brand names. Dorel's international sourcing operations are carried out through Dorel Asia based in Hong Kong.

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Forward-Looking Statements

Except for historical information provided herein, this press release may contain information and statements of a forward-looking nature concerning the future performance of the Company. These statements are based on suppositions and uncertainties as well as on management's best possible evaluation of future events. Such factors may include, without excluding other considerations, fluctuations in quarterly results, evolution in customer demand for the Company's products and services, the impact of price pressures exerted by competitors, and general market trends or economic changes. As a result, readers are advised that actual results may differ from expected results.