



JUVENILE

Cosco
Maxi-Miliaan B.V.
Safety 1st
Dorel (U.K.)

READY-TO-ASSEMBLE

Ameriwood
Ridgewood

HOME FURNISHINGS

Dorel Home Products
Cosco
Dorel Asia

EXCHANGES

CANADA:
Toronto
Stock Exchange:
DII.A, DII.B

U.S.A.:
NASDAQ:
DIIBF

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DOREL INDUSTRIES ANNOUNCES CLASS B SHARE OFFERING

MONTREAL, QUEBEC, April 26, 2002 – Dorel Industries Inc. (NASDAQ: DIIBF; TSE: DII.A, DII.B) announced today that it has entered into an agreement with a syndicate of underwriters under which the underwriters have agreed to buy and sell to the public in Canada 3,500,000 Class B Subordinate Voting Shares of the Company. Of these shares, 2,500,000 are from Dorel's treasury and 1,000,000 from members of Dorel's senior management. The underwriters also have an option to purchase up to an additional 500,000 Class B Subordinate Voting Shares from treasury, exercisable at any time up to 24 hours prior to closing. The purchase price of Cdn.\$38.50 per Class B Subordinate Voting Share will result in gross proceeds of approximately Cdn.\$96 million to Dorel, assuming that the underwriters' option is not exercised, and approximately Cdn.\$115 million if the option is fully exercised. Closing is expected on or about May 22, 2002.

The securities offered have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements. This press release shall not constitute an offer to sell or the solicitation of an offer to buy securities.

PROFILE

DOREL INDUSTRIES INC. is a rapidly growing global consumer products manufacturer specializing in three product areas: juvenile products, ready-to-assemble (RTA) furniture, and home furnishings. Dorel's product offerings include a wide variety of RTA furniture for home and office use; juvenile products such as infant car seats, strollers, high chairs, toddler beds, cribs, infant health and safety aids, play-yards and juvenile accessories; and home furnishings such as metal folding furniture, chairs, tables, futons and step stools.

Dorel employs approximately 3,600 people in nine countries. Major North American facilities are located in Montreal, Quebec; Cornwall, Ontario; Columbus, Indiana; Wright City, Missouri; Tiffin, Ohio; Dowagiac, Michigan; Cartersville, Georgia; and Canton, Massachusetts. The Company's major divisions in the United States include Ameriwood Industries and the Dorel Juvenile Group (DJG USA), which incorporates the Cosco and Safety 1st brand names. In Canada, Dorel operates Ridgewood Industries and Dorel Home Products. European operations are carried out through the Dorel Juvenile Group (DJG Europe) which includes the Maxi-Cosi, Quinny and Safety 1st brand names. Dorel's international sourcing operations are carried out through Dorel Asia based in Hong Kong.

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Forward-Looking Statements

Except for historical information provided herein, this press release may contain information and statements of a forward-looking nature concerning the future performance of the Company. These statements are based on suppositions and uncertainties as well as on management's best possible evaluation of future events. Such factors may include, without excluding other considerations, fluctuations in quarterly results, evolution in customer demand for the Company's products and services, the impact of price pressures exerted by competitors, and general market trends or economic changes. As a result, readers are advised that actual results may differ from expected results.